

Times group to buy stake in Nimbus Comm

THE Times of India Group will buy a small stake in Nimbus Communications and its associate firm, Neo Sports Broadcast, reports **our Mumbai Bureau**. Under the deal, Nimbus and Neo Sports will leverage the various media vehicles across the Times Group to advertise their sports and broadcasting businesses, a joint statement said on Wednesday. Sports event broadcaster Nimbus and Neo Sports recently won the rights to air Asian Tour Golf, US PGA Tour Golf, Bundesliga and Seria A football, which they plan to advertise and market.